

March 14, 2017

Attest: 

MINUTES

California Housing Finance Agency (CalHFA)

Board Meeting

January 17, 2017

Meeting noticed on January 5, 2017

1. ROLL CALL

The California Housing Finance Agency Board meeting was called to order at 10:10 a.m. by Chair Falk. A quorum of members was present.

MEMBERS PRESENT: Avila Farias, Schaefer (for Chiang), Gallagher, Gunn (for Imbasciani), Gunning, Hunter, Metcalf, Williams (for Podesta), Sotelo, Russell, Falk, Wong-Hernandez (for Cohen), Boatman Patterson.

MEMBERS ABSENT: Johnson-Hall, Prince, Alex.

STAFF PRESENT: Thomas Freeburger, Pamela Hodgson, Don Cavier, Tony Sertich, Janet Louie.

2. APPROVAL OF MINUTES – November 7, 2017

The motion made by Mr. Schaefer to adopt the meeting minutes were approved. The votes were as follows:

AYES: Avila Farias, Schaefer (for Chiang), Gallagher, Gunn (for Imbasciani), Gunning, Hunter, Williams (for Podesta), Sotelo, Russell, Falk.

NOES: None.

ABSTAIN: Metcalf.

ABSENT: Johnson-Hall, Prince.

3. CHAIRMAN/EXECUTIVE DIRECTOR COMMENTS

The Executive Director reported on the following:

- 1) The Governor released his January 10 budget, regarding a framework for any funding for housing, on which HCD will present information during the Statewide Housing Assessment report.

- 2) On January 19 and 20, Ms. Boatman Patterson and Mr. Sertich will go to Oregon to meet with the Western Housing Finance Agency to discuss multi-family and single family housing programs.
- 3) The National Council of State Housing Agency (NCSHA) annual legislative conference in Washington, D.C. will be held March 6 through 8, in which five staffers and possibly some Board members will attend.
- 4) The development of partnerships with the local government to provide GAP financing for the preservation of affordable housing consistent with CalHFA's 2016/17 business plan goal to collaborate with other housing entities to deliver effective and efficient housing solutions is moving ahead.

BUSINESS ITEMS:

4. REPORT ON HOUSING COMMUNITY DEVELOPMENT 2025 STATEWIDE HOUSING ASSESSMENT.

Mr. Metcalf provided an introduction and summary of the Assessment, which was followed by a presentation by Lisa Bates and Megan Kirkeby of HCD.

5. UPDATE ON HUD SECTION 811 PROGRAM.

Mr. Sertich and Ms. Louie presented an update on the program.

6. CLOSED SESSION UNDER GOVERNMENT CODE SECTION 11126(A)(1) TO EVALUATE THE PERFORMANCE OF A PUBLIC EMPLOYEE.

Closed session commenced at 11:20 a.m. and adjourned at 12:05 p.m. Open Session resumed at 12:15 p.m.

7. DISCUSSION AND POSSIBLE ACTION TO ADJUST THE SALARY OF THE EXECUTIVE DIRECTOR.

Mr. Gunning provided an overview of the recommendation of the Executive Evaluation Committee to adjust the salary of the Executive Director based on positive performance evaluation discussed by the Full Board in Closed Session.

On a motion by Mr. Russell, the Board approved the Executive Evaluation Committee's recommendation for Resolution 17-03 above. The votes were as follows:

AYES: Avila Farias, Schaefer (for Chiang), Gallagher, Gunn (for Imbasciani), Gunning, Hunter, Metcalf, Williams (for Podesta), Sotelo, Russell, Falk.

NOES: None.

ABSTAIN: None.

ABSENT: Johnson-Hall, Prince.

8. DISCUSSION AND POSSIBLE ACTION TO ADJUST THE SALARY OF THE DIRECTOR OF MULTIFAMILY PROGRAMS.

Mr. Gunning provided a brief overview of the recommendation of the Executive Director to adjust the salary of the Director of Multifamily based on positive performance evaluation discussed by the Full Board in Closed Session.

On a motion by Mr. Schaefer, the Board approved the staff recommendation for Resolution 17-04 above. The votes were as follows:

AYES: Avila Farias, Schaefer (for Chiang), Gallagher, Gunn (for Imbasciani), Gunning, Hunter, Metcalf, Williams (for Podesta), Sotelo, Russell, Falk.

NOES: None.

ABSTAIN: None.

ABSENT: Johnson-Hall, Prince.

9. DISCUSSION AND POSSIBLE ACTION SETTING A GENERAL SALARY INCREASE FOR KEY EXEMPT MANAGEMENT STAFF.

Mr. Cavier presented the recommendation of the Executive Evaluation Committee and briefly described the documentation supporting the action before the Board.

On a motion by Ms. Sotelo, the Board approved the staff recommendation for Resolution 17-01 above. The votes were as follows:

AYES: Avila Farias, Schaefer (for Chiang), Gallagher, Gunn (for Imbasciani), Gunning, Hunter, Metcalf, Williams (for Podesta), Sotelo, Russell, Falk.

NOES: None.

ABSTAIN: None.

ABSENT: Johnson-Hall, Prince.

10. DISCUSSION AND POSSIBLE ACTION AUTHORIZING A CONTRACT WITH AN OUTSIDE ADVISOR TO ASSIST THE EXECUTIVE EVALUATION COMMITTEE IN SETTING THE SALARY RANGE AND COMPENSATION FOR THE POSITION OF ENTERPRISE RISK MANAGER AND REVIEW OF THE STRUCTURE AND LEVEL OF AGENCY COMPENSATION OF KEY EXEMPT MANAGEMENT STAFF.

Mr. Cavier presented the recommendation of the Executive Evaluation Committee and briefly described the documentation supporting the action before the Board.

On a motion by Mr. Hunter, the Board approved the staff recommendation for Resolution 17-02 above. The votes were as follows:

AYES: Avila Farias, Schaefer (for Chiang), Gallagher, Gunn (for Imbasciani), Gunning, Hunter, Metcalf, Williams (for Podesta), Sotelo, Russell, Falk.

NOES: None.

ABSTAIN: None.

ABSENT: Johnson-Hall, Prince.

11. REPORTS

Chair Falk asked Board members if they had any questions about the reports and there were none.

12. DISCUSSION OF OTHER BOARD MATTERS.

None.

13. PUBLIC TESTIMONY: DISCUSSION ONLY OF OTHER MATTERS TO BE BROUGHT TO THE BOARD'S ATTENTION.

None.

14. ADJOURNMENT

As there was no further business to be conducted, Chair Falk adjourned the meeting at 12:35 p.m.

15. HANDOUTS

PowerPoint presentation and one page handout "California's Housing Future: Challenges and Opportunities, Public Draft – 2025 Statewide Housing Assessment," for Item 4; copy of November 10, 2015 letter to the Board from Executive Director re "Authority to Set Salary for Key Exempt Staff and Process for Evaluating and Providing Salary Adjustments."
